

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Judiciary, to which was referred House Bill No. 2042, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 14-37-6-3 IS AMENDED TO READ AS
- 4 FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 3. Each blanket bond
- 5 for wells created, modified, or acquired during the duration of a bond
- 6 that was accepted by the commission before March 11, 1971, **must be**
- 7 **replaced by a new blanket bond in the amount of thirty thousand**
- 8 **dollars (\$30,000) before January 2, 2002. The new replacement**
- 9 **bond** remains in effect until:
- 10 (1) the:
- 11 (A) owner or operator plugs and abandons each well covered
- 12 under the blanket bond in accordance with:
- 13 (i) this article; and
- 14 (ii) rules adopted under this article; and
- 15 (B) bond is released by the department; or

- 1 (2) a substitute bond is accepted by the department for each well
- 2 secured by the blanket bond.".
- 3 Renumber all SECTIONS consecutively.
(Reference is to HB 2042 as printed February 9, 2001.)

and when so amended that said bill do pass .

Committee Vote: Yeas 10, Nays 0.

Senator Bray, Chairperson